

Financial Statements 2017
Vereniging "Vredesbeweging Pax Christi Nederland"

Vereniging "Vredesbeweging Pax Christi Nederland"

BALANCE SHEET

(after appropriation of result)

		31 December 2017	31 December 2016
		<u>€</u>	<u>€</u>
ASSETS			
Receivables and accrued amounts	1	7	28
Cash and Cash Equivalents	2	22.219	17.565
		<u>22.226</u>	<u>17.593</u>

Vereniging "Vredesbeweging Pax Christi Nederland"

BALANCE SHEET

(after appropriation of result)

		31 December 2017	31 December 2016
		<u>€</u>	<u>€</u>
LIABILITIES			
Reserves and funds			
Continuity reserve	3	2.479	2.479
Current Liabilities			
Other accounts payable	4	19.747	15.114
		<u><u>22.226</u></u>	<u><u>17.593</u></u>

Vereniging "Vredesbeweging Pax Christi Nederland"

STATEMENT OF INCOME AND EXPENDITURE

		Actual <u>2017</u> €	Budget <u>2017</u> €	Actual <u>2016</u> €
INCOME				
Income from Individuals	5	66.391	65.500	64.571
Funding from other non profit organizations	6	34	1.000	2.258
Total income		<u>66.425</u>	<u>66.500</u>	<u>66.829</u>
EXPENSES				
Spent on behalf of the objective	7			
Networks for peace building		63.986	64.400	65.332
		<u>63.986</u>	<u>64.400</u>	<u>65.332</u>
Cost of management and administration	8	1.683	1.500	877
Total Expenditures		<u>65.669</u>	<u>65.900</u>	<u>66.209</u>
Sum before financial income and expenses		<u>756</u>	<u>600</u>	<u>620</u>
Financial income and expenses	9	<u>756-</u>	<u>600-</u>	<u>620-</u>
Sum income and expenses		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Appropriation of Result				
Addition to Continuity reserve		<u>-</u>	<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Vereniging "Vredesbeweging Pax Christi Nederland"

CASH FLOW STATEMENT

	2017	2016
	€	€
Year End Result	-	-
Adjusted for		
Depreciations	-	-
Changes in provisions	-	-
Net interest income	7-	27-
Changes in Receivables and accrued amounts	1 21	30
Changes in Current liabilities	4 4.633	101.430-
Operating cash flow	4.647	101.427-
Interest received	7	27
Interest paid	-	-
Cash flow from operating activities	4.654	101.400-
Investment /disinvestment in intangible fixed assets	-	-
Investment/disinvestment in tangible fixed assets	-	-
Cash flow from investing activities	-	-
Changes in financing	-	-
Cash flow from financing activities	-	-
Changes in Cash and Cash Equivalents	4.654	101.400-

Notes to the 2017 Financial Statements

General

PAX defined one set of notes applicable to all the entities of the consolidated group. The notes are included in de Consolidated Financial Statements.

The consolidated annual report contains the following entities:

- Stichting Vredesbeweging Pax Nederland (PAX)
- Stichting Interkerkelijk Vredesberaad (IKV);
- Vereniging Vredesbeweging Pax Christi Nederland (Pax Christi);
- Stichting Katholieke Vredesbeweging (Stikav);
- Fundacion Pax Colombia (FPC)

Vereniging "Vredesbeweging Pax Christi Nederland"

The legal status form is that of an association, registerd at Chambre of Commerce in Utrecht.

The office of the association is located at Godebaldkwartier 74, 3511 DZ Utrecht.

Supervisory board

Carla Kuijpers-Groensmit

Peter van der Veer

Sander Smits van Oyen

Board of directors

Jan Gruiters, managing director of PAX, also performs the role of managing director of Pax Christi.

Position of the second director is vacant in 2017 (to be discussed in the coming member council meeting).

The supervisory borad and board of directors of Pax Christi receive no remuneration.

Pax Christi members (Ledenraad)

Jan Peters sj (voorzitter)

Sarita Bajnath

Sanneke Brouwers

Anita Böcker

Rian Evers

John de Hoon

Piet Kruizinga

Ineke Malsch

Annemarie Middelburg

Hans Oldenhof

Peter Peelen SJ

Jan Peters SJ

Bert van Roermund

Bas Roufs

Ton Schepens

Desiree Verweij

Vereniging "Vredesbeweging Pax Christi Nederland"

Explanation of the balance sheet

	31 December 2017	31 December 2016
	€	€
1 Receivables and accrued amounts		
Accounts receivables Inheritances and legacies	-	-
Interest	7	28
	7	28
No receivables due after more then one year.		
2 Cash and cash equivalents		
Deposits	22.219	17.565
The position of cash and cash equivalents is at the disposal of the mission of PAX without limitation.		
3 Continuity reserve		
Continuity reserve as at January 1	2.479	2.479
Allocation of the result	-	-
Balance as at December 31	2.479	2.479
4 Current Liabilities		
Current account PAX	19.377	14.940
Other short term liabilities	370	173
Balance as at December 31	19.747	15.113

Vereniging "Vredesbeweging Pax Christi Nederland"

Explanation of the Income and expenditure account

	Actual 2017 €	Budget 2017	Actual 2016 €
5 Income from Individuals			
Gifts and donations	10.462	10.000	12.244
Contribution	69.244	75.000	73.609
Legacies	772	-	2.250
Churches collection	-	-	3.957
Contribution private fundraising PAX	14.087-	19.500-	27.489-
	<u>66.391</u>	<u>65.500</u>	<u>64.571</u>
6 Funding from other non profit organizations			
Publishing rights	34	1.000	2.258
	<u>66.425</u>	<u>66.500</u>	<u>66.829</u>
7 Spent on behalf of the objective			
Networks for peace building:			
Contribution Pax Christi International	63.616	63.800	63.426
Meeting for Gaudium et Spes	-	-	1.527
Chair at the Radboud University.	370	600	379
	<u>63.986</u>	<u>64.400</u>	<u>65.332</u>
8 Cost of management and administration			
Council of members	1.683	1.500	877
	<u>1.683</u>	<u>1.500</u>	<u>877</u>
Total Expenditures	65.669	65.900	66.209
9 Financial income and expenses			
Interest income	7	100	27
Payment charges	-763	-700	-647
	<u>-756</u>	<u>-600</u>	<u>-620</u>

Remuneration

The members of the supervisory and executive board receive no salary, vacation pay or attendance fees for their work. Travel and other expenses are compensated on the basis of cost incurred.

Compensations	976	683
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Vereniging "Vredesbeweging Pax Christi Nederland"

Proposal Regarding the Appropriation of Result

	<u>2017</u>	<u>2016</u>
	€	€
Result	<u>-</u>	<u>-</u>

Approval Financial report and Appropriation of result

Underlying these financial statements is the mutual agreement that any yearly surplus is contributed to PAX. Therefore Pax Christi (per definition) has a zero result.

The financial statements 2017 of the association Pax Christi are drafted and signed by the board of directors and approved by the 'Ledenraad' on 1 June 2018.

Vereniging "Vredesbeweging Pax Christi Nederland"

STATEMENT OF INCOME AND EXPENDITURE

2018 BUDGET

	Actual 2017 €	Budget 2018 €
INCOME		
Income from Individuals		
Gifts and donations	10.462	5.000
Contribution	69.244	73.000
Legacies	772	-
Contribution private fundraising PAX	14.087-	10.600-
	66.391	67.400
 Funding from other non profit organizations		
Publishing rights	34	100
Total income	66.425	67.500
 EXPENSES		
Spent on behalf of the objective		
Networks for peace building:		
Contribution Pax Christi International	63.616	64.400
Meeting on Gaudium et Spes	-	-
Chair at the Radboud University.	370	500
	63.986	64.900
 Cost Management and administration		
Council of members	1.683	1.500
	1.683	1.500
Total expenditures	65.669	66.400
Sum before financial income and expenses	756	1.100
 Financial income and expenses		
Interest received	7	100
Payment charges	-763	-1.200
	-756	-1.100
Sum income and expenses	-	-