

Financial Statements 2017
Stichting Interkerkelijk Vredesberaad

Stichting Interkerkelijk Vredesberaad

BALANCE SHEET

(after appropriation of result)

		31 December 2017	31 December 2016
		€	€
ASSETS			
Tangible fixed assets	1	12.161	-
Receivables and accrued amounts	2	2.263	6.764
Cash and Cash Equivalents	3	1.416.166	1.409.533
		<u><u>1.430.590</u></u>	<u><u>1.416.297</u></u>

BALANCE SHEET

(after appropriation of result)

		31 December 2017	31 December 2016
		€	€
LIABILITIES			
Reserves and funds			
Continuity reserve	4	1.369.424	1.369.424
Current Liabilities			
Other accounts payable	5	61.165	46.813
Other Liabilities	6	-	60
		<u>61.165</u>	<u>46.873</u>
		<u><u>1.430.589</u></u>	<u><u>1.416.297</u></u>

STATEMENT OF INCOME AND EXPENDITURE

		Actual	Budget	Actual
		2017	2017	2016
		€	€	€
INCOME				
Income from individuals	7	160	3.000-	16.984-
Total income		160	3.000-	16.984-
EXPENSES				
Spent on behalf of the objective				
Networks for peace building	8	-	-	11.500-
		-	-	11.500-
Cost of management and administration	9	1.867	1.500	930
Total Expenditures		1.867	1.500	10.570-
Sum before financial income and expenses		1.707-	4.500-	6.414-
Financial income and expenses	10	1.707	4.500	6.414
Sum income and expenses		-	-	-
Appropriation of Result				
Addition to Continuity reserve		-	-	-
		-	-	-

CASH FLOW STATEMENT

	<u>2017</u>	<u>2016</u>
	€	€
Year End Result	-	-
Adjusted for		
Depreciations	-	-
Changes in provisions	-	-
Net interest income	2.263-	6.764-
Changes in Receivables and accrued amounts	4.501	5.880
Changes in Current Liabilities	<u>14.293</u>	<u>67.104-</u>
Operating cash flow	16.531	67.988-
Interest received	2.263	6.764
Interest paid	<u>-</u>	<u>-</u>
Cash flow from operating activities	18.794	61.224-
Investment /disinvestment in intangible fixed assets	-	-
Investment/disinvestment in tangible fixed assets	<u>12.161-</u>	<u>-</u>
Cash flow from investing activities	12.161-	-
Changes in financing	<u>-</u>	<u>-</u>
Cash flow from financing activities	-	-
Changes in Cash and Cash Equivalents	<u><u>6.633</u></u>	<u><u>61.224-</u></u>

Notes to the 2017 Financial Statements

General

PAX defined one set of notes applicable to all the entities of the consolidated group. The notes are included in de Consolidated Financial Statements.

The consolidated annual report contains the following entities:

- Stichting Vredesbeweging Pax Nederland (PAX)
- Stichting Interkerkelijk Vredesberaad (IKV);
- Vereniging Vredesbeweging Pax Christi Nederland (Pax Christi);
- Stichting Katholieke Vredesbeweging (Stikav);
- Fundacion Pax Colombia (FPC)

Stichting Interkerkelijk Vredesberaad

The legal status form is that of an foundation, registerd at Chambre of Commerce in Utrecht. The office of the foundation is located at Sint Jacobsstraat 12, 3511 BS Utrecht.

Supervisory board

Marieke de Wal
Marina van Notten
Wieger Bakker

Board of directors

Jan Gruiters, managing director of PAX, also performs the role of managing director of IKV.

IKV, members

Ineke Bakker (voorzitter),
Ron van de Bos,
Ad van der Helm
Ben Schennink,
Geesje Werkman
Patrick Groenewegen
Waldo Idoe,
Lucien van Liere,
Jack Bogers
Arriën Kruyt,
Cocky de Graaf

The supervisory board, the director and members of IKV receive no remuneration.

Explanation of the balance sheet

	31 December 2017 €	31 December 2016 €
1 Tangible fixed assets		
Balance as at 31/12		
Other fixed operating assets	12.161	-
	12.161	-
Movement in tangible fixed assets:		
Balance as at January 1		
Purchase Value	-	-
Accumulated depreciation	-	-
Book value	-	-
Changes in book value		
Purchases	12.161	-
Disinvestments		
Depreciations	-	-
Balance	12.161	-
Balance as at December 31		
Purchase Value	12.161	-
Accumulated depreciation	-	-
Book value	12.161	-
2 Receivables and accrued amounts		
Other receivables	2.263	6.764
	2.263	6.764
No receivables due after more then one year.		
3 Cash and cash equivalents		
Deposits (term under 3 months)	1.338.648	1.331.884
Credit balance on Dutch Bank accounts	77.518	77.649
	1.416.166	1.409.533
The position of cash and cash equivalents is -without limitation- at the disposal of the mission of PAX.		
4 Continuity reserve		
Continuity reserve as at January 1	1.369.424	1.369.424
Allocation of the result	-	-
Balance as at December 31	1.369.424	1.369.424
5 Other accounts payable		
Current account PAX	61.165	46.813
	61.165	46.813
6 Other Liabilities		
Bank and other costs	-	60
	-	60

Explanation of the Income and expenditure account

	Actual 2017	Budget 2017	Actual 2016
	€		€
7 Income from individuals			
Gifts and donations	988	1.500	3.654
Collections	60.000	60.000	60.072
Legacies	-	-	-
Release participation loan	588-	-	1.949-
Contribution private fundraising PAX	60.240-	64.500-	78.760-
	<u>160</u>	<u>3.000-</u>	<u>16.984-</u>
8 Spent on behalf of the objective			
Networks for peace building			
Contribution Chair Vrije Universiteit *)	-	-	11.500-
	<u>-</u>	<u>-</u>	<u>11.500-</u>
*) The chair at the university is since 2014 unoccupied.			
9 Cost of management and administration			
Office and general expenses	1.867	1.500	930
	<u>1.867</u>	<u>1.500</u>	<u>930</u>
10 Financial income and expenses			
Interest Income	2.263	5.000	6.764
Payment charges	556-	500-	350-
	<u>1.707</u>	<u>4.500</u>	<u>6.414</u>

Remuneration

The members of the Supervisory board, director and members do not receive salary, vacation pay or attendance fees for their work. Travel and other expenses are compensated on the basis of cost incurred.

Compensations	1.235	-	803
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Proposal Regarding the Appropriation of Result

	<u>2017</u>	<u>2016</u>
	€	€
Result	<u>-</u>	<u>-</u>

Approval Financial report and Appropriation of result

Underlying these financial statements is the mutual agreement that any yearly surplus is contributed to PAX. Therefore IKV (per definition) has a zero result.

The financial statements 2017 of the foundation IKV are drafted and signed by the board of directors and approved by the 'Ledenraad' on 1 June 2018.

**STATEMENT OF INCOME AND EXPENDITURE
2018 BUDGET**

	Actual 2017 <u>€</u>	Budget 2018 <u>€</u>
INCOME		
Income from individuals		
Gifts and donations	988	1.000
Collections	60.000	60.000
Legacies	-	-
Release participation loan	588-	-
Contribution private fundraising PAX	<u>60.240-</u>	<u>60.900-</u>
Total income	160	100
EXPENDITURES		
Networks for peace building		
Contribution Chair Vrije Universiteit	<u>-</u>	<u>-</u>
	-	-
Cost Management and administration		
Office and general expenses	<u>1.867</u>	<u>1.600</u>
	1.867	1.600
Total expenditures	1.867	1.600
Sum before financial income and expenses	<u>1.707-</u>	<u>1.500-</u>
Financial income and expenses		
Interest income	2.263	2.500
Payment charges	<u>556-</u>	<u>1.000-</u>
	1.707	1.500
Sum income and expenses	<u><u>-</u></u>	<u><u>-</u></u>